

CANOPY '25 Agenda

Tuesday, September 16

5:00 – 8:00 pm Opening Reception and Check-in in Museum

Enjoy appetizers, drinks, and exhibits while networking inside our Discovery Museum.

Wednesday, September 17

8:00 am Women in Timber Breakfast Social in Cheatham Hall

A complimentary networking event co-sponsored by: **Eversheds Sutherland, Schwabe, Williamson & Wyatt**, and **World Forestry Center**

8:00 am Breakfast, Conference Check-in, and Conference Sessions in Miller Hall

8:50 am Introduction & Welcome Remarks

- **Joe Furia**, Executive Director, World Forestry Center

9:00 am Session 1: Keynote – Federal Policy and its Impacts on Forests and Forest Markets – A Perspective Across Administrations

How are federal policies in the United States reshaping the economic and forestry landscape, and what are the impacts on the perceived value of the forest asset class? Are the current disruptions in the structure and resources of government an inflection point, and how? What will be the impacts on supply—private and public; domestic and foreign—and demand for timber values? Have we been here before? We hear from prior administration leaders who have first-hand experience in federal policy-making to give their perspectives on how these major changes present both opportunities and challenges for the forest sector.

- Moderator: **Dave Tenny**, President and Chief Executive Officer, National Alliance of Forest Owners
- **David Anderson**, Partner, Natural Resource Results
- **Robert Bonnie**, Distinguished Scholar, Stone Center for Environmental Stewardship, University of California, Berkeley

9:40 am Session 2: Tariffs, Trade, and Timber

Tariffs, both US and reciprocal, have increased market volatility and uncertainty and will likely reshape global wood trade. What are the short-term supply and pricing impacts on lumber and other forest products, and can the housing market absorb these price increases? Who are the winners and losers in this complex and evolving trade war?

- **Paul Jannke**, Principal of Lumber, Forest Economic Advisors
- **Bob Flynn**, International Timberland and Wood Products Advisor
- **Troy Harris**, Managing Director of Timberland and Innovative Wood Products, Jamestown

10:20 am Morning Break

10:50 am Session 3: Renewable Bioenergy – Policy Updates and Market Developments

Recent announcements of bioenergy with carbon capture and storage (BECCS) investments have provided a glimmer of hope in the face of continued Pulp capacity contractions in the US. What is the potential for BECCs and Sustainable Aviation Fuel (SAF) expansion without federal support? Given low commodity prices of electricity and jetfuel, what kind of pulp log prices can landowners and forest managers expect? Is there a level of production at which forest biomass sources no longer provide greenhouse gas benefits to bioenergy investors?

- Moderator: **Dr. Greg Latta**, Associate Research Professor of Forest Economics and Director of Policy Analysis Group, Department of Natural Resources and Society, University of Idaho
- **Dr. Bodie Cabiyo**, Director of Interdisciplinary Science, Carbon Direct
- **Trip Jobe**, Vice President of Sales, Forest Value Chain, North America ResourceWise

11:40 am Session 4: Corporate Action on Climate Change – Views on the Role of Forests as a Nature-based Solution

Major corporate buyers of carbon offsets are making significant and long-term commitments that go beyond meeting CO2 targets. What is driving their strategic decision making? Are they planning to continue with investments, and what do they see for the future of carbon offsets? What are they looking for from forest carbon managers? What is a target setting mechanism that works for corporates?

- Moderator: **Caitlin Clarke**, Director of Policy and External Affairs, BTG Pactual Timberland Investment Group
- **Alexia Kelly**, Managing Director of the Carbon Policy and Markets Initiative, Hightide Foundation

12:30 pm Lunch served in Plaza (seating in Cheatham and Museum 1st & 2nd Floor)

1:40 pm Session 5: The Role of Carbon Finance in Preserving Standing Forests

How does carbon finance support forest management and protection? How can the right structure drive credibility and find buyers in the voluntary carbon markets? What are the key terms that ensure a successful carbon deal? Hear from leaders in the carbon transaction space on the essential pieces of putting together carbon deals that make an impact and work for all parties.

- Moderator: **Dr. Letty Brown**, Director of Forest Science, Carbon Direct
- **Ross Bernet**, Program Manager of Carbon Removal, Microsoft
- **Shannon Smith**, Chief Commercial Officer, Chestnut Carbon
- **Charlotte Kaiser**, Head of Impact Finance, BTG Pactual Timberland Investment Group
- **Gregory Meade**, Cumberland Forest Project Director, The Nature Conservancy
- **Thiago Picolo**, Chief Executive Officer, Re.Green

2:30 pm Session 6: Navigating Opportunity and Complexity in Natural Capital Investing

Forestland has always been a green asset class, offering a compelling investment profile with solid, low-risk timber returns and diversification. More recently, there has been growing interest in forests as a nature-based solution for carbon offsets. Is natural capital the destination for the traditional timber asset class? What do investors need to consider when adding carbon and other non-timber benefits which can fundamentally change the investment with different underlying assumptions from timber? This panel discusses how institutional investors need to recognize the complexity, due diligence, and underwriting required for natural capital investing.

- Moderator: **Gary Myers**, Principal, TimberLink
- **Carter Coe**, Managing Partner, Chinook Forest Partners
- **Prab Dahal**, Vice President of Transactions, Eastwood Forests
- **Aleksandra Holmlund** – CEO, Qarlbo Biodiversity
- **Shauna Matkovich**, Founding Director, The ForestLink

3:20 pm Afternoon Break

3:50 pm Session 7: Japanese Investors Eye Forest Funds

Japanese investors are showing a strong interest in forestry investment funds, particularly in North America, where there has been significant capital flow into regions with established forestry markets and carbon credit mechanisms. What is driving this change in Japanese investor interest, and how are these investments typically structured?

- Moderator: **Toshiro Nishioka**, Senior Expert Advisor, Business Development & Advisory Department, Japan Real Estate Institute
- **Eric Cooperström**, Managing Director of Impact Investing and Natural Capital Solutions, Manulife Investment Management, Timberland and Agriculture
- **Bettina von Hagen**, Co-Founder and CEO, EFM Investments & Advisory
- **Ryota Kosugi**, Consul, Economy, Culture and Sister City Exchange Consulate-General of Japan in Seattle

4:30 pm Session 8: Forest Adaptations to Wildfire, Markets, and a Warming Climate

Forest owners are adapting forest management practices to address various challenges, including wildfire, a warming climate, and changing market demand. What strategies—such as changes to harvest rotations, silvicultural treatments, seedling technology, soil investment and wildfire mitigation—are being deployed to reduce risk and improve forest resilience? What are the implications for timberland returns and investors?

- Moderator: **Stephen Levesque**, Managing Director of Forest Operations, Campbell Global, a J.P. Morgan Company
- **Tabi Bolton**, Area Supervisor, Campbell Global, a J.P. Morgan Company
- **Dr. Thomas Fox**, Vice President of Productivity and Sustainability, Rayonier
- **Eric Sweet**, Director of Wildfire and Fuels, Sierra Pacific Industries
- **Paul Young**, CEO, Conservation Resources

5:30 – 8:00 pm Outdoor Reception in Miller Garden

Thursday, September 18

8:00 am Breakfast, Conference Check-in, and Conference Sessions in Miller Hall

8:50 am Introduction & Welcome Remarks

- **Joe Furia**, Executive Director, World Forestry Center

9:00 am Session 9: The Sustainability Challenges Ahead – Can Forest Investment Deliver?

The forest asset class faces growing demands: nature-positive outcomes, full-spectrum ecosystem stewardship, climate resilience at scale, and tangible social benefits for communities. Investors, regulators, and stakeholders are raising the bar—but can we meet it? And more importantly, can we prove it? This session invites candid conversation and debate about what's real progress and what's still aspiration. Is “business-as-usual” biodiversity management enough, or do we need to fundamentally retool? How can we credibly measure nature gains, climate adaptation, and community outcomes when markets, policy frameworks, and even definitions are still emerging? Expect sharp questions, contrasting perspectives, and a willingness to challenge assumptions about where the sector

is headed—and how far it's truly willing to go. Bring your toughest questions and join the conversation.

- Moderator: **MaryKate Bullen**, Head of Business Development & Sustainability, Forest Investment Associates
- **Connie Best**, Co-Founder and Senior Strategic Advisor, Pacific Forest Trust
- **Julia Kertz Grant**, Director of Policy Partnerships, and Sustainability, Green Diamond Resource Company

9:40 am Morning Break

10:10 am Session 10: How Much Can Technology Add to Margin Enhancement, the Due Diligence Process, and Timber Investment Returns?

- Moderator: **Stephen Eddins**, Managing Director of Technical Services, American Forest Management

Over-Promising and Under-Delivering: What really CAN and CANNOT be done accurately with remote-sensing and AI from the air
What can accurately and reliably be achieved in forestry using remote-sensing and AI based on images from drones, planes and satellites? Comprehensive and accurate results that bring significant time and cost savings are already being achieved in many areas: seedling survival surveys, pre- and post-thin stem counts and tree height modelling, as well as monitoring of forest change, such as disease and storm damage. However, there are technological limitations to what can be done accurately and cost-effectively, and it's equally important to talk about these to avoid the all-too-common phenomenon of over-promising and under-delivering.

- **Rebecca Strange**, Head of Project Management, SKYLAB

Derisking AI in the Timber and Logging Industry: How to Stay Competitive and Adopt Modern Tools While Managing Inherent Risk

Data and AI have transformed nearly every industry, driving efficiencies in existing processes and unlocking new value streams for established companies. Yet the timber industry has lagged behind, still relying heavily on manual measurements with tape measures and optimization tools that are decades old. This presentation will share key lessons learned at Gaia AI from deploying cutting-edge AI technologies in the timber and logging industry, drawing from real-world successes and failures. We'll explore the tangible value these tools

have delivered to TIMOs, REITs, nonprofits, and government organizations, and discuss what's at stake in the decision to adopt—or not adopt—AI.

- **Peter McHale**, Chief Executive Officer, Gaia AI

Transforming Forestry Project Workflows with Real-Time, Machine-Mounted Intelligence

At the heart of every forestry project—whether focused on wildfire mitigation, habitat restoration, or commercial harvest—lies a simple, limiting constraint: you can't have a forester in every cab. This reality has historically shaped the entire project lifecycle, demanding prolonged sales prep, extensive field marking, and post-treatment inspection efforts. Earth Force Technologies eliminates this constraint by providing real-time, machine-mounted operational intelligence that captures tree-level data as the work is performed and makes it available to foresters, operators, and project managers. This presentation will discuss the traditional bottlenecks of forestry projects and contrast them with new workflows enabled by Earth Force to understand how digital visibility isn't just a tech upgrade—it's a shift in what's possible.

- **Dr. Geoff Staneff**, Vice President of Product and Systems, EarthForce Technologies

11:10 am Session 11: Tribal Acquisitions and Management of Forestland

Tribal Nations are reclaiming and acquiring forestlands for culturally-focused conservation goals as well as for generating revenue streams to support their communities. What is the current status and future outlook for tribal land purchases? Are there specific characteristics in these land transactions that buyers and sellers need to be aware of? How are Tribal Nations managing forests for conservation, carbon credits, wood markets, hunting, and habitat? This session will hear from Tribal Nations that own and are seeking to acquire forestlands and either manage their own lands or are partnering with external entities to co-manage forests.

- **Andrew Gobin**, Treaty Rights Manager, Tulalip Tribes
- **Jeremy Hunt**, Forest Management Inventory and Planning Forester, Colville Confederated Tribes
- **Phil Rigdon**, Superintendent of Natural Resources Department, Confederated Tribes and Bands of the Yakama Nation
- **Joe Sambataro**, Conservation Advisor, Natural and Cultural Resources Department, Tulalip Tribes

12:00 pm Lunch served in Plaza (seating in Cheatham and Museum 1st Floor)

1:10 pm End